



SPECIAL ALERT

STATE OF
CALIFORNIA



Update from the California Student Aid Commission

January 11, 2024

GSA 2024-03

TO: Financial Aid Administrators

FROM: Tae Kang *Tae Kang*
Deputy Director, Program Administration & Services Division

SUBJECT: **2023-24 Cal Grant Spring Semester Advance**

This Special Alert from the California Student Aid Commission (Commission) details the 2023-24 Cal Grant spring semester advance.

- The 2023-24 spring term advance will be processed using a 95 percent factor of the previous year's reconciled amount.
- As previously announced in [GSA 2023-42](#), the Commission evaluates the percentage to be advanced for the spring term by taking into consideration undisbursed funds from the fall advance and the State's cash management needs.
- The California State Controller's Office and the State Treasurer's Office notified the Commission that funds will be electronically delivered to campuses on **Tuesday, January 16, 2024.**
- Campuses are encouraged to continue reconciling their WebGrants payment rosters to keep their Cal Grant accounts up to date.
- The Commission will monitor Cal Grant payment rosters to ensure funds are disbursed to students in a timely manner.

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- School Support phone number: (888) 294-0153
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